

**Grenada Investment Development Corporation
Pure Facilities Application Form**



**GRENADA INVESTMENT
DEVELOPMENT CORPORATION**
PURE FACILITIES

**GRENADA INVESTMENT DEVELOPMENT
CORPORATION (GIDC)**

**Frequente Industrial Park, St. George's, Grenada
Tel: 1 (473) 444-1033-40. Fax: 1 (473) 444 - 4828.
Website www.grenadaidc.com**

PURE FACILITIES – APPLICATION FORM

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NOTES

1. If the company is not yet in operation, give particulars of the proposed company. If the applicant is not a company, give particulars of the proprietorship.
2. **All currency to be quoted in Eastern Caribbean dollars**
3. In case of a new operation, this application must be accompanied by a projected **Cash Flow Statement** for each of the first two years of the proposed operations, along with a **Market Survey** outlining the basis of the applicant's sales projections. If the enterprise is already in operation, **Audited Balance Sheets** and **Profit and Loss Statements** for the past two years of the company's existence are required.
4. Please provide complete answers to all questions and use separate sheets where necessary.
5. If the Corporation agrees to construct a factory, the applicant would be required, prior to the commencement of construction, to:-
 - i) sign a Construction Agreement and Lease Agreement; and,
 - ii) deposit an estimated year's rent, i.e. 1/15 of the estimated cost of erecting the factory.
6. Rent is due from the date of occupancy of premises and is payable monthly in advance, except where otherwise agreed by the Corporation.
7. Until a formal Lease Agreement is signed, occupancy of premises is on a month-to-month basis and may be terminated by one month's notice on either side.

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1. Applicant Information:

Last name: _____ First name: _____

Middle: _____ Mr. Mrs. Miss. Ms. Dr

Street address: _____ P. O. Box: _____

City: _____ State: _____ Zip code: _____

Country: _____ Email address: _____

Work no: _____ Home no: _____ Mobile no: _____

2. Requirements

Amount of space required (sq. ft.): _____

Date from which space is required (dd/mm/yyyy): _____

Period for which space is required (dd/mm/yyyy): _____ to _____

3. Business Information

Business name: _____

Street address: _____ P. O. Box: _____

City: _____ State: _____ Zip code: _____

Country: _____ Email address: _____

Work no: _____ Mobile no: _____ Website address: _____

4. Business Type

Company Partnership Sole Proprietorship Others

If "Others" please specify

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5. Business ID

Business/Company Registration No: _____

Tax Identification No: _____

Value Added Tax (VAT) No: _____

National Insurance Scheme (NIS) No: _____

Names, nationalities and countries of resident of Chairman, Managing Director, other Directors and Company Secretary:

Is company a subsidiary of or successor to another company? If so, give name and country of registration of parent company of former company:

6. Business Activity

(Please choose one)

Warehousing Manufacturing Service Office Others

Please provide a brief description of business activity to be carried out in factory shelf:

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Name and description of product or products to be manufactured at the proposed location:

<u>Products</u>	<u>Description</u>
.....
.....
.....
.....
.....
.....

Areas or countries to which products will be exported:

<u>Area/Country</u>	<u>Projected Sales</u>	
	<u>Year 1</u>	<u>Year 2</u>
CARICOM
U.S.A.
Canada
Europe
Other (Specify)

7. Business History

Existing Business:

Please indicate number of years in operations: _____

Annual Turnover (EC\$): _____

New Business:

Please indicate intended startup date (dd/mm/yyyy): _____

Estimated Turnover (EC\$): _____

8. RENTAL HISTORY

Name of last Landlord: _____

Street address: _____ P. O. Box: _____

City: _____ State: _____ Zip code: _____

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Country: _____ Email address: _____

Work no: _____ Home no: _____ Mobile no: _____

Reason for leaving:

9. Investment

1. **a) For new companies** - Give details of capital to be invested in the proposed operations by the end of the first year in the schedule below:

b) For existing companies - State actual investment as per last financial reporting period in the schedule below:

- i) Land
- ii) Buildings and / or
Leasehold Improvements
- iii) Machinery and Equipment
- iv) Other Fixed Assets
- v) Net Working Capital
- vi) Total

2. **FINANCING**

I. a) Shareholders' equity to date or by the end of Year 1:

.....

b) Country in which issued:.....

II. Company's loan capital (documentary evidence of availability of borrowed funds must be provided):

a) Borrowed (or to be borrowed by end of year 1)

.....

b) Source:

.....

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3. Names, nationalities and countries of residence of shareholders and the proportion of equity which each holds (documentary evidence of availability of equity contributions must be provided):

<u>NAME</u>	<u>NATIONALITY</u>	<u>RESIDENCE</u>	
<u>EQUITY (%)</u>			
.....
.....
.....
.....
.....

12. Source and amount of share capital in the proposed operation from non-resident sources:

<u>COUNTRY</u>	<u>AMOUNT</u>
.....
.....
.....
.....
.....

10. BUSINESS REFERENCE

Please provide contact information for two business reference i.e. businesses you deal with on a regular basis:

Reference 1

Company name:

Street address: _____ P. O. Box: _____

City: _____ State: _____ Zip code: _____

Country: _____ Email address: _____

Work no: _____ Home no: _____ Mobile no: _____

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Reference 2

Company name: _____

Street address: _____ P. O. Box: _____

City: _____ State: _____ Zip code: _____

Country: _____ Email address: _____

Phone no: _____ Mobile no: _____

11. DECLARATION TO BE COMPLETED BY APPLICANT

I _____ Of _____
Full Name Please state full Address

Do solemnly and sincerely declare As follows: —

That the information supplied in this application form is true and correct. I understand that I can be turned down for the property if I have falsified any information on this application. I authorize the Grenada Investment Development Corporation (GIDC) to verify all information given with relevant third parties such as previous landlord, banks, etc. I also understand that the application does not constitute a contract, lease or agreement for space.

Applicant's Name: _____

Position: _____

Applicants Signature: _____ Date: _____

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OFFICIAL USE ONLY

Application (Please tick appropriate box) **APPROVED** **DENIED**

If "DENIED" please indicate reason(s) for this

If "APPROVED" please indicate reason(s) for this

Tenancy Commencement Date: _____
Period of Tenancy: _____
Location/Building#: _____
Type of Facility: _____
Area of Space (sq. ft.): _____
Rate (per sq. ft.): _____
Payment per month (inclusive of VAT 15%): _____
Deposit Amount: _____
Legal Fees: _____
Grace Period: _____

Facilities Specialist
Signature: _____ Date: _____

VP Facilities
Signature: _____ Date: _____

VP Finance & Corporate Services
Signature: _____ Date: _____

Chief Executive Officer
Signature: _____ Date: _____