



GIDC

**GRENADA INVESTMENT
DEVELOPMENT CORPORATION**

APPLICATION FOR INVESTMENT INCENTIVES

**REGISTRATION OF INVESTMENT
UNDER SRO# 33/2016**

Date of Application.....

Qualifying Investment (Tick appropriate box)

<input type="checkbox"/> Tourism Accommodation <input type="checkbox"/> Hotel <input type="checkbox"/> Guest House <input type="checkbox"/> Apartment <input type="checkbox"/> Villa/Condos <input type="checkbox"/> Other (please state) -----	<input type="checkbox"/> Tourism Services <input type="checkbox"/> Marinas <input type="checkbox"/> Boatyards <input type="checkbox"/> Restaurant <input type="checkbox"/> Nature/Eco-Tourism <input type="checkbox"/> Heritage /Cultural <input type="checkbox"/> Health and Wellness <input type="checkbox"/> Water sporting <input type="checkbox"/> Dive <input type="checkbox"/> Other (Please state).....
<input type="checkbox"/> Manufacturing <input type="checkbox"/> Agri-Business <input type="checkbox"/> Medical Facilities <input type="checkbox"/> ICT <input type="checkbox"/> BPO <input type="checkbox"/> Other (Please state) -----	<input type="checkbox"/> Other

The following supporting documentation is required for the processing of application:

- Business Plan
- Building Plans Approved by the PPU (*for new properties & properties undergoing expansion and/or structural alteration*)
- Copy of title deed, conveyance or lease
- Tax Compliance Certificate (*required for all importing entities*)
- Copy NIS registration Certificate
- Copy of Hotel Licence (*where applicable*)
- Certificate of Incorporation, Articles of Association and Business Registration Certificate
- Certification from the Ministry of Health (*where applicable*)
- Certification from the Grenada Bureau of Standards (*where required*)
- Approval from the Ministry of Trade (*where applicable*)
- Copy of management/lease agreement (*for tourism accommodation where the operator is different from owner*)
- Proof of Financial Commitment to undertake development
- Copy of Work permit (*where applicable*)
- Copy of letter of approval from the Grenada Port Authority and/or the Ministry of Tourism (*where applicable*)

FOR OFFICIAL USE ONLY

GRENADA INVESTMENT DEVELOPMENT CORPORATION

RECOMMENDED:

NOT RECOMMENDED:

DATE APPLICATION RECEIVED: _____

SIGNED BY (Review Officer) _____

INSTRUCTION

1. Every application for fiscal incentives must be accompanied by the following:
 - a. The Applicant's Business Name Registration Certificate and statement of particulars. If applicant is a company, certificate and articles of Incorporation and notice of directors must be submitted
 - b. Detailed information on the owner(s), (directors if a company) providing name, nationality, % of interest owned, profession/occupation, business history, criminal history, and other business interest
 - c. A prospectus of the proposed venture setting out the plan of the business, financial projections and sources of financing
 - d. Proof of project funds in the form of a commitment letter from the funding bank stating the purpose of the loan, the amount of funds approved, the terms and draw down schedule and/or bankers letter detailing assets deposit
 - e. A detailed time bound implementation plan and construction schedule
 - f. List containing description and value of all capital goods (including vehicles), raw material and packaging material to be used in operation. The intended use of each vehicle must be disclosed
 - g. Licenses, permits, preliminary/final drawings, etc., already acquired
 - h. A non-refundable processing fee
2. The fee must be paid by cash or cheque to the **Grenada Investment Development Corporation (GIDC)**. Fee schedule is shown below:

Investment up to EC\$49,999	EC\$287.50
Investment of EC\$50,000 to \$249,999	EC\$575
Investment of EC\$250,000 to EC\$499,999	EC\$1,150
Investment of EC\$500,000 to EC\$999,999	EC\$1,725
Investment of EC\$1,000,000 to EC\$1,999,999	EC\$2,300
Investment of EC\$2,000,000 to EC\$2,999,999	EC\$2,875
Investment of \$3,000,000 and over	EC\$5,750

All fees are Value Added Tax inclusive of 15%
3. The business plan must contain the following information:
 - a. An Executive Summary of no more than two (2) pages
 - b. An overview of the business, its history (including concessions granted), its principle business activity(s), size and scope of operation, its location
 - c. A detailed description of products and services to be produced
 - d. Marketing plan detailing the target market for the products or services and how the business intends to successfully reach that market
 - e. Management plan detailed the key management personnel and their background, technical, and non-technical skills required for the business
 - f. Financing plan including actual and projected financial statements for at least three years and the assumptions to the financial projections
4. Completed applications must be submitted to the:

Chief Executive Officer,
Grenada Investment Development Corporation
Frequente Industrial Park
St. George's, Grenada

Incomplete Applications will not be processed

PART I: APPLICANT DETAILS

1. Company/Business Name:			
2. Date incorporated/Registered:		3. Tax identification number (TIN#):	
4. Contact Person:			
5. Telephone# Primary		6. Mobile Phone#:	7. Fax#
8. Email Address:		9. Website Address:	
10. Street Address/PO Box :			
11. City:	12. State:	13. Zip:	14. Country:

PART II: BUSINESS DETAILS

<p>27. Ownership Structure Country of origin.....</p> <p>Joint Venture? (please tick) ---Yes ---No Local(%).....Foreign(%).....</p>		<p>28. Implementation Plan Proposed Implementation/Construction Date: </p>																																																								
<p>30. Total Capital Investment: EC\$ _____</p>		<p>31. Employment Permanent..... Temporary.....</p>																																																								
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DECLARATION

DECLARATION TO BE COMPLETED BY APPLICANT

I PASSPORT NUMBER

(Please state full name and passport number)

OF

(Please state address)

DO SOLEMNLY AND SINCERELY DECLARE AS FOLLOWS:-

That I am a citizen of [.....]

- That the information supplied in the application is true and correct
- I have never been convicted of an offence under the laws of [country of citizenship] or of any other state.*(except for minor traffic offences).
- That I have never been the subject of any refusal in any related application for registration, licence, recognition or authorization by any regulatory authority in any country or jurisdiction.
- That I have never been the subject of any suspension, cancellation or revocation of registration, licence, recognition or authorization by any regulatory authority in any country or jurisdiction.
- That no judgment has been rendered against me nor any suit or proceedings are pending against me in any country or jurisdiction which has been based in whole or in part on fraud, theft, deceit, misrepresentation or similar conduct
- I have never been charged, indicted or convicted in any country or jurisdiction for any offence in any criminal or civil proceedings relating to fraud or theft or arising out of operating or dealing in any trade or business.
- I have never been declared bankrupt nor have I been a party to bankruptcy or insolvency proceedings.
- I have never been subject to proceeding relating to winding-up, dissolution, creditors' arrangement, creditors' compromise or receivership.

I make this declaration conscientiously believing the same to be true and I am aware that if there is any statement in this declaration which is false, or which I know to be false or do not believe to be true, concessions granted in relation to this application will be terminated and I will be liable to for the refund to Government the value of all and any incentives granted in relation to this application in addition to being subject to all other rights and remedies that may be available to the government

Declarant